

Stones Throw Condo Association, Inc.
Balance Sheet
As of May 19, 2016

	<u>May 19, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank	14,590.82
Cadence Bank - Reserve Account	14,933.92
Total Checking/Savings	<u>29,524.74</u>
Total Current Assets	<u>29,524.74</u>
TOTAL ASSETS	<u><u>29,524.74</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Taxes Payable	
FICA	45.88
Medicare	10.73
Total Payroll Taxes Payable	<u>56.61</u>
Total Other Current Liabilities	<u>56.61</u>
Total Current Liabilities	56.61
Long Term Liabilities	
Notes Payable - Cadence Bank	13,080.73
Notes Payable - Paul Morris	3,761.90
Total Long Term Liabilities	<u>16,842.63</u>
Total Liabilities	16,899.24
Equity	
Opening Bal Equity	4,700.82
Retained Earnings	-13,664.86
Net Income	21,589.54
Total Equity	<u>12,625.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>29,524.74</u></u>

Stones Throw Condo Association, Inc.
Profit & Loss
June 2015 through May 2016

	<u>Jun '15 - May 16</u>
Income	
Income-Pool Key	15.00
Income - Dues	129,471.15
Income - Interest Income	6.06
Income - Late Fees	526.97
Income - Transfer Fees	600.00
Income -Filing Fees	52.00
Uncategorized Income	0.00
Total Income	<u>130,671.18</u>
Gross Profit	130,671.18
Expense	
Bank Charges	63.50
Cable	20,500.94
Contract Labor	
Contract Labor- Pool	2,125.00
Contract Labor - Landscape	2,730.00
Contract Labor - Pest Control	600.00
Contract Labor - Repairs	2,980.00
Total Contract Labor	<u>8,435.00</u>
Corporate Taxes	3.00
Garbage	4,509.37
Insurance	19,723.53
Interest Expense	1,542.60
Landscape	13,928.74
Legal & Acct.	1,268.09
Miscellaneous	431.11
Office Expense	250.57
Office Supplies	383.36
Payroll Expenses	516.40
Pest Control	1,112.10
Pool Maintenance	13,391.63
Postage	98.62
Repairs - Condo	1,000.00
Repairs & Maintenance	3,553.54
Utilities	9,082.02
Wages	8,880.00
Web Site	407.52
Total Expense	<u>109,081.64</u>
Net Income	<u><u>21,589.54</u></u>